TDI Meet the Regulator Event



December 3, 2024

On Tuesday, December 3rd, TDI hosted its annual Meet the Regulator Event. Commissioner Brown opened the event by providing an update on agency activities. Chief Deputy Commissioner Dan Paschal shared an overview of TDI's <u>Biennial Report to the Legislature</u>. Finally, there were breakout sessions with the staff for Property and Casualty, Life and Health, Consumer Protection and Financial Regulation divisions.

Key Takeaways:

- The Texas insurance market is rapidly expanding, making it the second largest insurance market in the country.
- The agency continues to use its resources to provide information to consumers and regulated entities.
- TDI's Biennial Recommendations are predominantly focused on matters outside of the health insurance industry.
- In its "emerging issues" section of the biennial report, TDI identified a lack of good faith negotiations during the 2024 filing process, **stating that only 1% of companies met the standard.**
- In their Legislative Appropriations Request, TDI will be asking the legislature for targeted salary increases for certain job classifications and additional FTEs with key responsibilities.
- The agency briefly mentioned pending rulemakings, and discussed the year ahead.